



FURTHER STRONG GROWTH

FOURTH QUARTER SALES UP 28%

2015 SALES UP 24% AT €860.4 MILLION

Consolidated sales (1 January to 31 December)

| In € m – unaudited | 2015 | 2014 | Chg. in % |
|-------------------------|-------|-------|-----------|
| 1 st half | 430.3 | 354.5 | +21% |
| 3 rd quarter | 208.9 | 164.7 | +27% |
| 4 th quarter | 221.2 | 172.9 | +28% |
| 12-month total | 860.4 | 692.1 | +24% |

VERY STRONG GROWTH IN THE FOURTH QUARTER

In the fourth quarter of 2015, the MGI Coutier Group's sales totalled €221.2 million, up a record 27.9%. On a like-for-like basis, sales increased by 24.6%.

Sales of Products & Functions for the fourth quarter totalled €213.7 million, up 28.4% unadjusted for changes in scope and exchange rates.

Several factors drove this performance: 1) Q4 sales of AdBlue tanks for SCR systems totalled €33.2 million, 2) both North American and European markets were buoyant, and in particular Autotube performed well in December (up 29% vs. December 2014), 3) there was a positive basis effect, as growth had been sluggish in Q4 2014, and 4) there was a favourable currency effect of €5.4 million.

TOTAL SALES OF €860.4 MILLION EXCEEDED FULL-YEAR TARGET

Over all of 2015, the Group's sales totalled €860.4 million, exceeding the announced objective. Sales rose 24.3% in 2015 and 16.6% on a like-for-like basis.

During the year, "Tooling" sales were particularly high, owing to the launch of new vehicles and engines.

Sales of Products & Functions totalled €827.4 million, up 24.9%. SCR deliveries during the year represented sales of €99.4 million, exceeding announced targets.

Growth trends were favourable throughout the Group in 2015, with seven of its eight divisions posting increases in sales.

Sales of MGI Coutier's historical businesses grew by 27.2% in 2015 to €413.2 million. The Avon Automotive division achieved sales of €343.0 million, up 19.3% and up 7.7% at constant exchange rates. Sales in the Autotube AB division totalled €71.2 million, up 8.7% on a like-for-like basis.

Internationally, the Indian entities posted growth rates ranging from 53% to 69%, while Chinese operations were up 36% and North American sites, including Mexico, posted sales growth of nearly 25%.

Owing to strong cash generation in the fourth quarter, MGI Coutier's financial debt declined by around €8.7 million between year-end 2014 and year-end 2015.

Operating profitability for the year is expected to be in excess of 8%, as previously forecast.

MGI COUTIER SALES TO EXCEED €900 MILLION IN 2016

Sales of the MGI Coutier Group will exceed €900 million in 2016.

Management is reiterating its objective to achieve annual sales of €1 billion by 2018 with an operating margin between 7% and 8%.

Next press release: Full-year 2015 earnings on 14 April 2016 after the market close.

Information meeting: 15 April 2016 at 10.00 a.m. at SFAF, 135 boulevard Haussmann, 75008 Paris.

Automotive component manufacturer MGI Coutier is active in two main product lines:
Fluids management and mechanisms.
The Group has more than 9,500 employees worldwide.

Euronext Paris - Segment B - ISIN: FR0000053027 – Reuters: MGIP.PA - Bloomberg: MGIC

Contacts:

MGI Coutier

Jean-Louis Thomasset - Vice-Chairman of the Executive Board/CFO – Tel.: +33 (0)4 50 56 99 25

Actus Lyon

Amalia Naveira – Marie-Claude Triquet – Analysts/Investors/Press relations – Tel.: +33 (0)4 72 18 04 93 –
anaveira@actus.fr – mctriquet@actus.fr