



**Q1 2016 SALES: €242.8 MILLION
UP 15.5%**

Consolidated sales (1 January to 31 March)

In € m – unaudited	Q1 2016	Q1 2015	Chg. in %
1 st quarter	242.8	210.2	+15.5%

STRONG GROWTH MOMENTUM, WITH LIKE-FOR-LIKE SALES UP 16.9%

Continuing on from the Group's performance in 2015, Q1 2016 sales increased by €32.6 million to €242.8 million, up 15.5% unadjusted and up 16.9% on a like-for-like basis. The negative exchange-rate impact of €3.2 million came primarily from the Argentine peso, the Brazilian real and the Turkish lira.

Sales of Products & Functions increased by 15.1% unadjusted to €232.8 million.

Tooling sales once again rose sharply, up 38% vs. the year-earlier period, reflecting the momentum behind the launch of new vehicles and engines.

Over the period, sales remained favourable for Avon Automotive (up 8.8% unadjusted) and Autotube (up 2.8% unadjusted). Deliveries of AdBlue tanks for the SCR system represented sales of €38.2 million over the period, which was higher than the Group's guidance.

By geographical region, all production sites (excluding China and South America) showed favourable sales trends, with double-digit growth in France (up 34%), North America (up 12%) and the Rest of the World (up 13%). Sales in Europe excluding France advanced by 2%.

During the quarter, MGI Coutier reduced its net indebtedness by €8.0 million from its level of €56.6 million as of 31 December 2015.

MGI COUTIER'S SALES TO EXCEED €900 MILLION IN 2016

MGI Coutier's performance is in line with its objective to generate sales in excess of €900 million in 2016. Income from ordinary activities is expected to rise compared with 2015. Capital expenditure will remain high to support the Group's innovation and international development.

As previously reported, management's objective is to achieve annual sales of €1 billion by 2018 with an operating margin between 7% and 8%.

Annual General Meeting: 29 June 2016 at MGI Coutier's head office.

Next press release: Second-quarter 2016 sales on 28 July 2016 after the market close

Automotive component manufacturer MGI Coutier is active in two main product lines:
Fluids management and mechanisms.
The Group has more than 9,500 employees worldwide.

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