



## FIRST-HALF 2017 SALES OF €534.7 MILLION, UP 7.8%

### Consolidated sales (1 January to 30 June)

In € m – unaudited	2017	2016	Chg. in %
1 <sup>st</sup> quarter	270.6	242.8	+11.5%
2 <sup>nd</sup> quarter	264.1	253.4	+4.2%
Total 1 <sup>st</sup> half	534.7	496.2	+7.8%

### 2<sup>nd</sup> QUARTER 2017: LIKE-FOR-LIKE SALES UP 5.6%

MGI Coutier posted sales of €264.1 million in Q2 2017, a rise of 4.2% unadjusted and up 5.6% on a like-for-like basis.

Sales of Products & Functions totalled €253.9 million, up 4.3% unadjusted. Adjusted for an equivalent number of working days, sales rose by 9.6%.

### 1<sup>st</sup> HALF 2017: LIKE-FOR-LIKE SALES UP 8.9%

While the global automotive market grew by 2.6% in H1 2017, MGI Coutier posted unadjusted growth of 7.8%, to €534.7 million. Growth came to 8.9% on a like-for-like basis. Currency fluctuations had a negative impact and were attributable mainly to movements in the Turkish lira and, to a lesser degree, the Swedish krona.

Tooling sales totalled €15.9 million in H1 2017, down 10.3% but in line with Group forecasts.

Sales of Products & Functions amounted to €515.7 million, up 8.3% unadjusted. Adjusted for an equivalent number of working days, sales rose by 10.9%.

Sales by production region were as follows:

- France: -4.0%, to €189.2 million;
- Rest of Europe, Russia and Africa: +29.5%, to €157.8 million;
- North America: +8.4%, to €124.9 million;
- Asia and the Middle East (incl. Turkey): +13.0%, to €53.7 million;
- South America: +37.7%, to €9.1 million.

Contributions by product line totalled:

- Coolant: €107.0 million;
- Fuel and Control: €132.5 million;
- Emission Control Systems: €107.6 million;
- Mechanisms: €71.9 million;
- Washing Systems: €19.2 million;
- Engine Management Systems: €77.5 million.

## **NET DEBT AT 30 JUNE 2017**

At 30 June 2017, Group net debt stood at €6.3 million, compared with €3.4 million at 31 March 2017.

## **2017 OBJECTIVES**

MGI Coutier aims to continue its policy of significant investment in 2017, with an annual sales target of at least €1 billion and income from ordinary activities close in value terms to levels achieved in 2016.

*Next press release: H1 2017 earnings, 21 September 2017 after the market close*

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Automotive component manufacturer MGI Coutier is active in two main product lines:  
fluids management and mechanisms.

The Group has more than 9,800 employees worldwide.

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Reuters: MGIP.PA – Bloomberg: MGIC

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