

4 June 2018

MGI COUTIER IS NOW AKWEL

Tier-one automotive equipment manufacturer MGI Coutier has adopted a new name – Akwel – as part of its transformation and international expansion. This new unifying identity will spark new momentum in line with Akwel's dynamic profile. Akwel is the preferred supplier of car and heavy goods vehicle manufacturers and is now in a real position to challenge the world's leading equipment and systems manufacturers.

NEW TRADING NAME FROM 5 JUNE 2018

At their Ordinary and Extraordinary Meeting of 30 May 2018, the shareholders of MGI Coutier decided to change the name of the company to **Akwel**.

As a result, from 5 June 2018, the new name and ticker designation of the shares will be as follows:

New name: Akwel

ISIN code: FR0000053027

Euronext code: FR0000053027

New ticker: AKW

An independent family-owned and operated group listed on Euronext Paris, Akwel is an equipment and systems manufacturer for the car and HGV industry positioned in two areas of expertise: fluids management and mechanisms. Present in 22 countries on five continents, Akwel employs 10,887 people and achieved consolidated sales of €1.02 billion in 2017.

Euronext Paris – Segment B

Contacts:**AKWEL**

Jean-Louis Thomasset – Vice-Chairman of the Executive Board/CFO – Tel. +33 (0)4 50 56 99 25

ACTUS

Amalia Naveira – Marie-Claude Triquet – Analysts/Investors/Press relations – Tel. : +33 (0)4 72 18 04 93

anaveira@actus.fr – mctriquet@actus.fr