

Champfromier, Wednesday, April 30, 2025

TURNOVER FOR THE FIRST QUARTER OF 2025

- **Turnover down -3.0%**
- **Net cash position of €149.6M**

AKWEL (FR0000053027, AKW, PEA-eligible), parts and systems manufacturer for the automotive and heavy-vehicle industry, specialist in fluid management, mechanisms and structural parts for electric vehicles, has recorded, over the first quarter of 2025, a consolidated turnover of €255.6M, down -3.0% compared to the results published for the first quarter of 2024.

Consolidated turnover for the first quarter of 2025 (from January 1 to March 31)

in €m — unaudited	2025	2024	Variation	PCC variation (*)
1 st quarter	255.6	263.5	-3.0%	-4.0%

(*) At constant scope and exchange rates

DECLINE IN CONSOLIDATED TURNOVER

In the first quarter of 2025, global automotive production fell in most of the key automotive manufacturing countries, excluding China and Japan. The decline was also less severe in Germany, India and Mexico. Against this backdrop, AKWEL recorded a reported decline in revenue of -4.0% at constant scope and exchange rates. The favorable impact of foreign exchange rates amounted to €2.8M for the period, of which the US dollar accounts for €2.3M.

TURNOVER DISTRIBUTION

The turnover is distributed by geographic production area as follows:

- EMEA (Europe, Middle East, Africa): €170.7M (-3.8%)
- America: €76.4M (-1.9%)
- Asia: €8.5M (+2.8%)

Turnover for Products and Functions amounted to €247.8M, down -3.3%. Among the main business activities, the Decontamination (+10.4%) and Cooling (+4.5%) product lines recorded growth, while other lines, including Air (-27.1%), Mechanisms (-8.7%) and Fuel (-2.7%), exhibited a downward trend. Tools was relatively stable, with a turnover of €5.6M.

NET CASH POSITION OF €149.6M

Consolidated net cash excluding the impact of lease liabilities reached €149.6M at the end of March 2025, an increase of €4.6M compared to December 31, 2024, with €8.6M of investments made compared to €20.2M in the first quarter of 2024.

PERSPECTIVES FOR 2025

Given the very limited visibility of the automotive market and despite a moderate decline in activity this quarter compared to the two previous quarters, AKWEL confirms that it anticipates a decrease in 2025 revenue comparable to that recorded last year.

Next press release: Turnover for the first half of 2025, on July 24, 2025, after markets close.

An independent family business, trading on Euronext Paris, AKWEL is a parts and systems manufacturer for the automotive and heavy-vehicle industry, and a specialist in fluid management, mechanisms and structural parts for electric vehicles. The Group achieves this with their first-rate industrial and technological know-how in mastering the application and processing of materials (plastic, rubber, metal) and mechatronic integration.

Operating in 20 countries across 5 continents, AKWEL employs 8,600 people worldwide.

Euronext Paris — Sub-fund B — ISIN: FR0000053027 — Reuters: AKW.PA — Bloomberg: AKW:FP

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