

Champfremier, Thursday, April 2, 2026

AKWEL REPORTS NET INCOME OF €16.2 MILLION IN 2025

- **Current operating margin at 4.7% of revenue**
- **Net cash of €100.4 million**
- **Proposed dividend of €0.30 per share**

AKWEL (FR0000053027, AKW, PEA-eligible), a systems and equipment supplier for the automotive and heavy-duty vehicle industries, specializing in fluid management, mechanisms, and structural components for electric vehicles, announces its 2025 annual results, approved by the Executive Board on April 2, 2026. The audit reports are currently being issued.

Consolidated Data - In €M	2025	2024	% Change
Revenue	938.3	989.0	-5.1%
EBITDA	36.7	87.2	-58.0%
Recurring operating income	44.3	38.4	+15.3%
<i>Recurring operating margin</i>	4.7%	3.9%	+0.8 %
Operating income	30.3	39.7	-23.6%
Financial income	-1.7	1.4	-
Net income (after tax)	16.2	24.2	-33.0%
<i>Net margin</i>	1.7%	2.4%	-0.7 %

CONSOLIDATED REVENUE DOWN -5.1% IN 2025

In 2025, the AKWEL Group reported consolidated revenue of €938.3 million, down 5.1% and 4.1% on a like-for-like basis and at constant exchange rates. This decline in activity was similar across EMEA (-5.4%), the Americas (-4.1%), and Asia (-7.3%).

CURRENT OPERATING MARGIN AT 4.7% OF REVENUE

In line with the trends reported in the half-year results, AKWEL's 2025 fiscal year demonstrates effective control of expenses and payroll costs amid a decline in business activity that accelerated in the second half of the year. EBITDA, down 58%, was impacted by the settlement of the customer dispute regarding SCR tanks, but was partially offset by reversals of warranty provisions, resulting in a net cost of €19.6 million. Recurring operating income thus rose by 15.3% to €44.3 million, representing a recurring operating margin of 4.7% of revenue, up 0.8 percentage points. Operating income, down 23.6% to €30.3 million, includes a non-recurring expense of €13.1 million related to industrial restructuring costs, half of which has been booked as expenses and the other half provisioned, primarily to adjust production capacity in light of the end of SCR production. With a financial result of -€1.7 million, including a -€4.6 million foreign exchange impact, and after a tax expense of €16.1 million, net income attributable to the Group came to €16.2 million, representing a net margin of 1.7% of revenue, down 0.7 percentage points.

NET CASH POSITION OF €100.4 MILLION

Cash flow from operations of €15.5 million and a €37.7 million improvement in working capital enabled the Group to generate €53.2 million in operating cash flow for the fiscal year, while net investments remained significant in 2025 at €35.7 million. Ultimately, AKWEL generated €17.5 million in free cash flow in 2025 and had net cash, including lease obligations, of €100.4 million at year-end, to which €32.6 million in time deposits recorded as financial assets is added. At the end of 2024, net cash, including lease obligations and €8 million in time deposits, amounted to €133.4 million.

ECOVADIS GOLD MEDAL AWARD

In 2025, AKWEL continued to implement its ESG strategy and further improved its non-financial performance, as evidenced by the award of the ECOVADIS Gold Medal, placing the Group among the top 5% of the best-performing companies in this area.

DIVIDEND MAINTAINED AT €0.30 PER SHARE

A proposal will be made at the Annual General Meeting of Shareholders to be held on May 21, 2026, to distribute a dividend of €0.30 per share for the 2025 fiscal year, equivalent to the amounts distributed in the past two years.

OUTLOOK FOR 2026

As indicated in recent reports, the current year is seeing a combination of several unfavorable factors for the Group's business: a planned decline in volumes for SCR series tanks, recurring difficulties in the automotive market, particularly in Europe, uncertainties regarding programs leading to postponements or cancellations of orders from automotive manufacturer customers, not to mention geopolitical unrest and its impacts on global trade and the economy. In this context, and despite order intake remaining solid, AKWEL anticipates a decline in its 2026 revenue in the range of -12% to -15%, and will continue its efforts to adapt its production facilities while continuing to invest and balance risks across projects related to different engine types to preserve the visibility and profitability of its business.

Next press release: First-quarter 2026 revenue, April 30, 2026, after market close.

An independent family-owned group listed on Euronext Paris, AKWEL is a systems and components supplier for the automotive and heavy-duty vehicle industries, specializing in fluid management, mechanisms, and structural components for electric vehicles. To this end, the Group draws on leading industrial and technological expertise in the application and processing of materials (plastics, rubber, metal) and mechatronic integration.

With a presence in 20 countries across five continents, AKWEL employs 8,000 people worldwide.

Euronext Paris – Compartment B – ISIN: FR0000053027 – Reuters: AKW.PA – Bloomberg: AKW:FP

Contacts

AKWEL

Benoit Coutier – Chief Financial Officer – Tel.: +33 4 50 56 98 68

EKNO – Media Relations

Jean-Marc Atlan – jean-marc.atlan@ekno.fr – Tel.: +33 6 07 37 20 44

ACTUS – Investor Relations

Mathieu Calleux – akwel@actus.fr – Tel.: +33 1 53 65 68 68